

NEHA INTERNATIONAL LIMITED

Building No. 6-3-1090/A/12&13, 501, Manbhumi Jade Towers  
Rajbhavan Road, Somajiguda, Hyderabad - 500082

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs.in lakhs)

Particulars	STAND ALONE				CONSOLIDATED			
	Quarter Ended		Year to date (12 Months)		Quarter Ended		Year to date (12 Months)	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	30.06.2011	30.06.2010	30.06.2011	30.06.2010
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/ Income from Operation	1439.38	977.37	4379.93	2389.97	3134.39	2153.25	8711.17	5571.41
(b) Other Operating Income	2.47	8.69	24.39	17.16	2.47	15.09	24.39	32.84
<b>(c) Total income</b>	<b>1441.85</b>	<b>986.06</b>	<b>4404.32</b>	<b>2407.13</b>	<b>3136.86</b>	<b>2168.34</b>	<b>8735.56</b>	<b>5604.25</b>
2. Expenditure:								
a. (Increase)/decrease in stock and work in progress	0.00	0.00	0.00	6.99	0.00	5.37	0.00	6.99
b. Consumption of Raw Materials	0.00	0.00	0.00	51.22	82.66	96.03	583.54	687.64
c. Purchase of traded goods	1317.17	813.57	3557.13	1183.87	1869.24	794.68	3567.90	911.51
d. Employees Cost	13.65	39.78	55.12	49.85	78.83	48.42	236.32	81.64
e. Depreciation	1.46	0.76	4.72	38.48	65.28	103.43	269.66	391.71
f. Selling/traded goods Expenses	16.37	41.82	427.38	815.25	350.81	453.37	1636.97	2015.91
g. Other Expenditure	30.50	27.58	126.99	97.07	59.65	161.98	284.70	208.20
<b>h. Total Expenditure</b>	<b>1379.15</b>	<b>923.51</b>	<b>4171.34</b>	<b>2242.73</b>	<b>2506.47</b>	<b>1663.28</b>	<b>6579.09</b>	<b>4303.60</b>
<b>3. Profit from operations before other income, interest and Exceptional Items (1-2)</b>	<b>62.70</b>	<b>62.55</b>	<b>232.98</b>	<b>164.40</b>	<b>630.39</b>	<b>505.06</b>	<b>2156.47</b>	<b>1300.65</b>
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>62.70</b>	<b>62.55</b>	<b>232.98</b>	<b>164.40</b>	<b>630.39</b>	<b>505.06</b>	<b>2156.47</b>	<b>1300.65</b>
6. Interest & other finance charges	55.28	4.79	117.90	22.89	91.72	81.34	283.37	267.22
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>7.42</b>	<b>57.76</b>	<b>115.08</b>	<b>141.51</b>	<b>538.67</b>	<b>423.72</b>	<b>1873.10</b>	<b>1033.43</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit (+)/Loss (-) from Ordinary activities before tax (7+8)</b>	<b>7.42</b>	<b>57.76</b>	<b>115.08</b>	<b>141.51</b>	<b>538.67</b>	<b>423.72</b>	<b>1873.10</b>	<b>1033.43</b>
10. Income Tax Expense (Net of MAT Credit)	0.00	0.00	0.00	4.31	0.00	0.00	0.00	4.31
<b>11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>7.42</b>	<b>57.76</b>	<b>115.08</b>	<b>137.20</b>	<b>538.67</b>	<b>423.72</b>	<b>1873.10</b>	<b>1029.12</b>
12. Extraordinary items :	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>7.42</b>	<b>57.76</b>	<b>115.08</b>	<b>137.20</b>	<b>538.67</b>	<b>423.72</b>	<b>1873.10</b>	<b>1029.12</b>
14 Less Minority Interest	0.00	0.00	0.00	0.00	3.94	(14.74)	(31.89)	(200.48)
<b>15 Net Profit (+)/ Loss(-) after Minority interest (13-14)</b>	<b>7.42</b>	<b>57.76</b>	<b>115.08</b>	<b>137.20</b>	<b>534.73</b>	<b>438.46</b>	<b>1904.99</b>	<b>1229.60</b>
16. Paid-up equity share capital (Paid up value Rs. 10/- per share)	2478.33	1456.33	2478.33	1456.33	2478.33	1456.33	2478.33	1456.33
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3689.01	-	-	-	4293.55
18. Earning Per Share (EPS)								
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.40	0.63	0.95	2.94	3.01	10.22	8.44

b) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.40	0.63	0.95	2.94	3.01	10.22	8.44
c) Dilluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.40	0.52	0.70	2.44	3.01	8.69	6.30
d) Cash EPS	0.05	0.40	0.65	1.21	3.27	3.72	11.86	11.13
19. Public Share holding:								
- No. of Shares	19733296	11663296	19733296	11663296	19733296	11663296	19733296	11663296
- Percentage of Shareholding	79.62	80.09	79.62	80.09	79.62	80.09	79.62	80.09
<b>20. Promotors and Promotors group shareholding</b>								
<b>a) Pledged/Encumbered</b>								
- Number of shares	2189218	300000	2189218	300000	2189218	300000	2189218	300000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.35	10.34	43.35	10.34	43.35	10.34	43.35	10.34
- Percentage of shares (as a% of the total share capital of the company)	8.83	2.06	8.83	2.06	8.83	2.06	8.83	2.06
<b>b) Non-encumbered</b>								
- Number of Shares	2860804	2600022	2860804	2600022	2860804	2600022	2860804	2600022
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	56.65	89.66	56.65	89.66	56.65	89.66	56.65	89.66
- Percentage of shares (as a % of the total share capital of the company)	11.54	17.85	11.54	17.85	11.54	17.85	11.54	17.85

**Segment Reporting:**

<b>Segment Revenue</b>								
<b>1) Income from Each Segment</b>								
--- Growing of cut roses	-	-	-	1,438.81	1,010.22	-	4,246.67	4,620.25
--- Trading	1,439.38	-	4,379.93	951.16	2,124.18	-	4,464.51	951.16
<b>Total Amount</b>	<b>1,439.38</b>	-	<b>4,379.93</b>	<b>2,389.97</b>	<b>3,134.39</b>	-	<b>8,711.17</b>	<b>5,571.41</b>
<b>2) Segment Result</b>								
<b>Profit before Interest and Tax</b>								
--- Growing of cut roses	-	-	(0.00)	28.39	441.06	-	1,767.20	1,365.12
--- Trading	62.70	-	232.98	136.01	185.39	-	421.16	136.01
Less: Interest	55.28	-	117.90	22.89	91.72	-	283.37	267.22
Less: Provision for Taxation	-	-	-	4.31	-	-	-	4.31
<b>Total Profit/ (Loss) after tax</b>	<b>7.42</b>	-	<b>115.08</b>	<b>137.20</b>	<b>534.73</b>	-	<b>1,904.99</b>	<b>1,229.60</b>
<b>3) Capital Employed</b>								
--- Growing of cut roses	-	-	-	1,164.34	13,581.44	-	13,581.44	7,295.80
--- Trading	1,109.27	-	1,109.27	137.22	1,131.94	-	1,131.94	137.22

**Notes**

- a) The above results were reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 13.08.2011 and is subjected to limited review by the auditors of the company
- b) The consolidated financial statement represents the operations of Company's and its subsidiaries
- c) During the quarter, the company allotted 7.30 lakhs shares to promoter group by conversion of the convertible share warrants and raised Rs.301 lakhs.
- d) The Company has also raised USD 20 Million by way of issue of 66,65,000 Global Depository Receipts (GDRs) which are listed in Luxembourg Stock Exchange.
- e) Standalone results are available at the company's website www.nehainternational.com and also at BSE website www.bseindia.com
- f) Status of investor grievances for the Qtr ended 30th June 2011 Opening :NIL Received during the quarter 2 Closing NIL
- g) The company's accounting year is from 01.07.2010 to 30.06.2011
- h) Figures of previous period have been re-arranged/re-stated wherever necessary
- i) Statement of Assets and Liabilities as at 30.06.2011 is as under

(Amount : Rs. In Lakhs)

Particulars	Stand Alone	Consolidated
	(Unaudited)	(Unaudited)
Shareholders Funds:		
Capital	2,478.33	2,478.33
Share Warrants Application Money	783.75	783.75
Reserves and Surplus	13,255.90	14,549.29
Loan Funds:		
Secured Loans	5.71	1,094.63
Unsecured Loans	1,000.08	1,000.08
Deferred Tax Liability	3.95	3.95
<b>Total</b>	<b>17,527.72</b>	<b>19,910.03</b>
Fixed Assets	47.32	4,836.78
Intangible Assets, Good will	17.72	4,102.02
Investments	15,621.22	1.31
<b>Current Assets, Loans and Advances:</b>		
Inventories		100.34
Sundry Debtors	990.50	1,181.48
Cash and Bank Balances	53.23	4,597.32
Loans and Advances	1,260.66	6,095.98
Less: Current Liabilities and Provisions	463.93	1,006.20
<b>Net Current Assets</b>	<b>1,840.46</b>	<b>10,968.92</b>
Miscellaneous Expenditure	1.00	1.00
<b>Total</b>	<b>17,527.72</b>	<b>19,910.03</b>

Place : Hyderabad  
Date : 13th August 2011

By order of the Board  
For Neha International Ltd

  
Mr G Vinod Reddy  
Chairman & Managing Director