



Date: September 04, 2017

**The Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street
Mumbai- 400001**

Scrip Code: 519560

Dear Sir/Madam,

Sub: Outcome of the Adjourned Board Meeting held on September 04, 2017 and submission of Audited Consolidated Financial Results for the quarter and year ended on 31st March, 2017 along with Audit Report thereon.

We are hereby informing you that the Board of Directors of the Company in the meeting held on today i.e. 04.09.2017 has transacted the following business:

1. The Board Vide Circular resolution dated 02nd September ,2017 appointed Mr. Ravi Chand Kotha (DIN: 07807016) as an Additional Director(Non- Executive, Independent) with effect from September 02 , 2017 to hold office upto the date of the ensuing Annual General Meeting.

Mr . Ravi Chand Kotha appointment as Independent Director is subject to the approval of the Shareholders and his terms of office is determined at the ensuing Annual General Meeting.

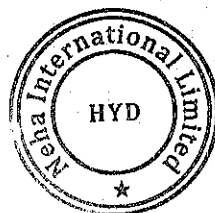
A brief profile of Mr . Ravi Chand Kotha is enclosed herewith.

We further confirmed that Mr. Ravi Chand Kotha is not related to any of the Directors of the Company.

Board has noted down in this regard.

2. The Board has also noted down the resignation of Smt. Radhika Kandagatla from the office of Independent Director of the Company. The Board appreciated for her services and noted down her resignation.

3. Considered and approved the Audited Financial results Consolidated of the Company for the quarter and year ended 31st March, 2017 along with the Audit Report.



Neha International Limited

501, Manbhumi Jade Towers, Rajbhavan Road, Somajiguda, Hyderabad-500 082, India
CIN:L01122TG1993PLC015987, Tel: +91-40-6613 4759/6636 4543, Fax: +91-40-6613 6435
www.nehainternational.com



In order of the aforesaid business we are hereby submitting copy of Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2017 along with the Audit report thereon.

The meeting commenced at 3.30 P.M and concluded at 11.30 P.M

This is for your information and record.

Thanking You,

Yours faithfully
For Neha International Limited

G. Vinod Reddy
Chairman & Managing Director



Brief profile of Mr. Ravi Chand Kotha

He is a management and technology professional. He executed different management roles in CMC LTD. (acquired by TATA Group) and Wave9 technologies, UK. He holds a bachelor's degree in Electronics and communication engineering from JNTU, India and Post graduation in Computer networks and security from Staffordshire University, UK.

He also has experience in international trade and consults various SMEs in international market expansion, specifically focused on UK and European REGION.

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4th September, 2017

**The Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street
Mumbai- 400001**

Scrip Code: 519560

Dear Sir/Madam,


Sub: Declaration regarding Statutory Audit Report with Un-modified opinion on Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2017.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No CIR/CFDCMD/56/2016 dated May 27, 2016, We hereby declare that the Statutory Auditor's of the Company i.e. Mathesh & Ramana, Chartered Accountants have issued the Audit Report on Consolidated Financial Statements for the financial year ended on 31st March, 2017 with unmodified opinion.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Neha International Limited


**G Kameshwar Rau
Chief Financial Officer**

Neha International Limited

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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE 4TH QUARTER AND 12 MONTHS ENDED
 31ST MARCH, 2017
 (Rs. In Lakhs)

Particulars	CONSOLIDATED				
	Quarter Ended			Year to Date (12 Months)	Year Ended (12 Months)
	31.03.2017 Audited	31.12.2016 UnAudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1. Income from operations					
(a) Net Sales/ Income from Operation	19712.11	11,211.18	9,140.97	45,037.92	64,015.24
(b) Other Operating Income	0.00	5.17	(202.95)	129.27	60.77
Total income from Operations (net)	19712.11	11216.35	8938.02	45167.19	64,076.01
2. Expenses:					
a. Cost of Materials consumed	879.76	114.78	1,590.54	1,292.31	1,695.06
b. Purchase of stock-in-trade	18965.92	10512.74	5010.15	41,740.85	57,918.01
c. Changes in inventories of finished goods, work-in- progress and stock in trade	(13.02)	(18.04)	(1.74)	(20.94)	150.36
d. Employee Benefit Expense	15.20	68.86	32.32	138.61	201.31
e. Depreciation and Amortisation Expense	39.10	33.77	(8.76)	150.34	147.86
f. Other Expenses	(182.29)	192.90	2227.83	1,071.63	2,591.42
Total Expenses	19704.68	10,905.01	8,850.34	44,372.80	62,704.02
3. Profit/(Loss) from operations before other income, finance	7.43	311.34	87.68	794.39	1,371.99
4. Other Income	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before finance cost and	7.43	311.34	87.68	794.39	1371.99
6. Finance Costs	136.50	128.30	281.63	526.12	637.24
before Exceptional Items (5-6)	(129.07)	183.04	(193.95)	268.27	734.75
8. Exceptional Items	-	-	-	-	-
9. Profit/Loss from Ordinary activities before tax (7+8)	(129.07)	183.04	(193.95)	268.27	734.75
10. Tax Expense	29.62	53.01	57.45	152.07	214.17
11. Net Profit /Loss from Ordinary Activities after tax (9-10)	(158.69)	130.03	(251.40)	116.20	520.58
12. Extraordinary items :	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(158.69)	130.03	(251.40)	116.20	520.58
14 Share of Profit/(Loss) of Associates	-	-	-	-	-
15. Minority Interest	14.15	-	(64.16)	-	(104.17)
16 Net Profit (+)/ Loss(-) after taxes, Minority interest and					
share of profit/(loss) of associates (13-14-15)	(172.84)	130.03	(187.24)	116.20	624.75
17. Paid-up equity share capital (Paid up value Rs. 10/- per share)	2837.96	2837.96	2837.96	2837.96	2837.96
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	21018.97	-	-	21018.97	22259.93
19. (i) Earning Per Share (before extraordinary items) (of ---/- each) (not annualised)					
(a) Basic	(0.56)	0.46	(0.89)	0.41	1.83
b) Diluted	(0.56)	0.46	(0.89)	0.41	1.83
(of ---/- each) (not annualised)					
(a) Basic	(0.56)	0.46	(0.89)	0.41	2.20
b) Diluted	(0.42)	0.46	(0.89)	0.41	2.20

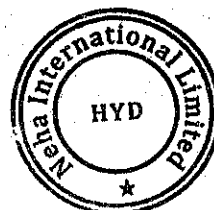
- The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 04.08.2017 and have been audited by the Statutory Auditor's of the Company
- The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Stand alone financial statements as set out in the Accounting Standards mandated by the Companies (Accounting Standard) Rules, 2006, the provisions of the Companies Act, 2013, and guidelines issue by the SEBI.
- Stand alone results are available at the company's website 'www.nehainternational.com' and also at BSE web site 'www.bseindia.com'.
- The Company's current Accounting Period is from 01.04.2016 to 31.03.2017.
- The current period figures are not comparable with previous years figures, as the current financials are drawn for a period of 12 months
- Figures of previous period have been re-arranged/re-stated whenever necessary.

Place: Hyderabad
 Date: 04.09.2017

By Order of the Board
 For Neha International Limited

G. Vinod Reddy

G. Vinod Reddy
 Chairman & Managing Director



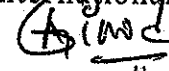
Statement of Assets and Liabilities as at 31.03.2017 is as under

(Amount : Rs. In Lakhs)

Particulars	CONSOLIDATED	
	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	2,837.96	2837.96
(b) Reserve and Surplus	21,018.97	22259.93
© Money received against share warrants		
Sub-total-Shareholders' funds	23,856.93	25097.89
Share application money pending allotment	-	-
Non-Current Liabilities		
(a) Long-term borrowings	682.83	1226.03
(b) Deferred tax liabilities (net)	2.28	-
© Other long-term Liabilities	-	-
(d) Long-term provisions	32.30	39.93
Sub-total - Non-Current Liabilities	717.41	1265.96
Current Liabilities		
(a) Short-term borrowings	2,047.41	1875.83
(b) Trade Payables	9,630.43	7017.01
© Other Current Liabilities	3,294.72	3363.77
(d) Short-term Provisions	954.01	749.85
Sub-total - Current Liabilities	15,926.57	13006.46
TOTAL - EQUITY AND LIABILITIES	40,500.91	39370.31
ASSETS		
Non-current assets		
(a) Fixes Assets		
Tangible Assets	4,112.98	3565.53
Intangible assets	3,507.22	3807.94
Capital work-in-progress	3,637.27	3,897.53
(b) Non-current investments	1.39	1.52
(c) Deferred tax assets (net)	-	3.09
(d) Long-term loans and advances	-	-
(e) Other non-current assets	30.84	39.35
Sub-total - Non-Current assets	11,289.70	11314.96
Current assets		
(a) Current investments		
(b) Inventories	432.22	281.42
(c) Trade receivables	23811.31	22552.29
(d) Cash and cash equivalents	972.54	645.74
(e) Short-term loans and advances	3037.27	3714.94
(f) Other Current assets	957.87	860.96
Sub-total - Current assets	29,211.21	28055.35
TOTAL- ASSETS	40,500.91	39370.31

Figures of previous period have been re-arranged/restated whenever necessary.

For Neha International Limited

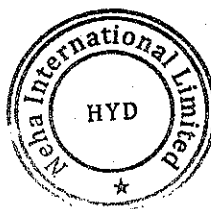


Authorised Signatory

STATEMENT OF CONSOLIDATED AUDITED SEGMENT REVENUE AND RESULTS FOR THE 4TH QUARTER AND 12 MONTHS ENDED 31ST MARCH, 2017

(Rs. in Lakhs)

Particulars	STAND ALONE				
	Quarter Ended			Year to Date (12 Months)	Year Ended (12 Months)
	31.03.2017 Audited	31.12.2016 UnAudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
Segment Revenue					
1) Income from Each Segment					
--- Growing of cut roses AND Agriculture and processing	306.18	978.82	301.74	3,048.55	4,296.78
--- Trading	19405.91	10232.36	8839.23	41989.37	59718.46
Total Amount	19712.09	11211.18	9140.97	45037.92	64015.24
2) Segment Result					
Profit before Interest and Tax					
--- Growing of cut roses AND Agriculture and processing	(188.40)	60.05	7.68	(106.64)	(235.70)
--- Trading	195.83	251.29	80.00	901.03	1371.99
Less: Interest	136.50	128.30	281.63	526.12	637.24
Less: Provision for Taxation	29.62	53.01	57.45	152.07	214.17
Total Profit/ (Loss) after tax	(158.68)	53.01	(251.40)	116.20	520.58
3) Capital Employed					
--- Growing of cut roses AND Agriculture and processing	17,082.49	16,743.44	17,479.64	17,082.49	17,479.64
--- Trading	3901.11	3662.66	3387.76	3901.11	3387.76

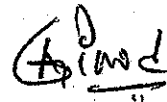


- 1) The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 04.09.2017 and have been audited by the Statutory Auditor's of the Company
- 2) The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Stand alone financial statements as set out in the Accounting Standards mandated by the Companies (Accounting Standard) Rules, 2006, the provisions of the Companies Act, 2013, and guidelines issue by the SEBI.
- 3) Stand alone results are available at the company's website 'www.nahainternational.com' and also at BSE web site 'www.bseindia.com'.
- 4) The Company's current Accounting Period is from 01.04.2016 to 31.03.2017.
- 5) The current period figures are not comparable with previous years figures, as the current financials are drawn for a period of 12 months
- 6) Figures of previous period have been re-arranged/restated whenever necessary.

Place: Hyderabad

Date: 04.09.2017

By Order of the Board
For Neha International Limited



G.Vinod Reddy
Chairman & Managing Director





MATHESH & RAMANA
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
NEHA INTERNATIONAL LIMITED**

Report on the Consolidated Financial Statements:

We have audited the accompanying consolidated financial statements of **Neha International Limited** and its subsidiaries, which comprise the Consolidated Balance Sheet as at March 31, 2017, and the consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the period ended March 31, 2017, and a summary of significant accounting policies and other explanatory information.

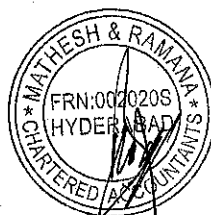
Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act 2013 that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial Statements by the Directors of the company, as afore said

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the Audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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MATHESH & RAMANA
CHARTERED ACCOUNTANTS

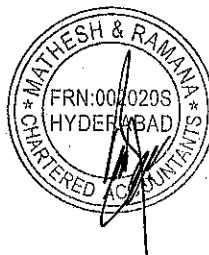
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has an adequate Internal Financial Control System over Financial Reporting in place and the operating effectiveness of such Controls. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the Audit Evidence obtained by us and the Audit Evidence obtained by other Auditors in terms of their reports referred to in Emphasis of Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Emphasis of Matter:

We have not audited the financial statements of foreign subsidiaries, whose financial statements reflect total assets of INR 111.51 Crores as at March 2017, total revenue of INR 150.76 Crores and net cash inflows amounting to INR 169.10 Lakhs for the period ended was considered for the purpose of the financial statements. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us for the purpose of consolidation and our opinion in so far as it related to the amounts included in respect of the subsidiaries are based solely on the report of other auditors. In respect of audit reports of subsidiaries, the auditors have commented on the following issues:

- (a) In case of all Subsidiaries there is a comment on Sundry Debtors and Sundry Creditors which include long outstanding balances with no movement for more than a year.*
- (b) With regards to M/s. Holetta Roses plc., the subsidiary company auditor without qualifying his opinion has drawn attention to the following issue. The statement of profit and loss shows that the company has incurred loss of Birr 13,91,037 (Rs. 41.50 Lacs) for the year under audit and Birr 2,05,33,817 (Rs.612.62 Lacs) accumulated to date (which is 92% of the paid up capital) whereas the paid up capital stands at Birr 20,143,545 (Rs. 600.97 Lacs). This circumstances raise doubt about the company's ability to continue as a going concern.*



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MATHESH & RAMANA
CHARTERED ACCOUNTANTS

(c) *With regards to Neha Agriservices PTE. LTD. the subsidiary company Auditor has given Qualified Opinion stating that the company has an Investment in Neha Agriservices FZE. Amounting to INR 6.30 lacs as of 31/03/2017. The Company holds 100% interest in Neha Agriservices FZE. The ability of the company to realize the Investment in Neha Agriservices FZE. is highly depended on subsequent collection of the trade receivables and advances to suppliers which has no movement for more than a year totaling to more than 95% of the subsidiary. The subsidiary auditors were unable to carry out the Audit procedures necessary to satisfy themselves as to recoverability of investment in Neha Agriservices FZE. and any adjustment to this amount may have a significant consequential effect on the financial position of the company as at 31st March 2017.*

(d) *During the year the company has disposed off the entire shareholding in one of its subsidiaries M/s. Dream Flowers PLC, Ethiopia. The entire shareholding was sold to Hansa Horticulture, Dubai for US\$ 360,000 of which US\$ 240,000 was received till date.*

We report that the consolidated financial statements have been prepared by the company's management in accordance with requirements of the Accounting Standard (AS) 21, Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

Opinion:

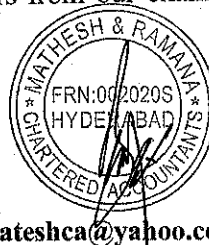
In our opinion, except for the effects of the matters stated in the above paragraph and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31st, 2017;
- (b) In the case of the Consolidated Statement of Profit and Loss Account, of the profit for the period ended on that date; and
- (c) In the case of the Consolidated Cash Flow Statement, of the Cash Flows, for the period ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and the reports of the other Auditors.

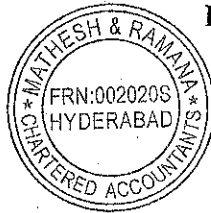


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MATHESH & RAMANA
CHARTERED ACCOUNTANTS

- c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014.
- e. On the basis of written representations received from the directors as on March 31st, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2017, from being appointed as a director in terms of section 164(2) of Act.
- f. With respect to the other matters to be included in auditor's report in accordance with Rule 11 of Companies (Audit and Auditors), Rules 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Company has disclosed the impact of pending litigation of its financial position in its financial statements.
 - ii. In our opinion and as per the information and explanations provided to us, the company not entered into any long term contracts including derivate contracts, requiring under applicable laws or accounting standards for material foreseeable losses, and
 - iii. There has been no delay in transferring to the Investor Education and Protection Fund by the Company.
 - iv. With reference to Note No. 46, The Company has provided requisite disclosures in its financial statements as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.



For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS


B. V. RAMANA REDDY
M. No. 026967 Partner

Place: Hyderabad
Date: 04.09.2017

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