

STATEMENT OF STAND ALONE & CONSOLIDATED UNAUDITED RESULTS FOR THE 1ST QUARTER AND 3 MONTHS ENDED 30TH JUNE, 2016

(Rs. In Lakhs)

| Particulars | STAND ALONE | | | | CONSOLIDATED | | | |
|--|-------------------------|-----------------------|--------------------------|-----------------------|-------------------------|-----------------------|--------------------------|-----------------------|
| | Quarter Ended | | Year to Date (12 Months) | | Quarter Ended | | Year to Date (12 Months) | |
| | 30.06.2016 UnAudited | 31.03.2016 Audited | 30.06.2015 UnAudited | 31.03.2016 Audited | 30.06.2016 UnAudited | 31.03.2016 Audited | 30.06.2015 UnAudited | 31.03.2016 Audited |
| 1. Income from operations | | | | | | | | |
| (a) Net Sales/ Income from Operation | 5,548.90 | 4,432.03 | 3,870.54 | 25,137.78 | 6,803.88 | 9,140.97 | 29945.14 | 64,015.24 |
| (b) Other Operating Income | 9.94 | (20.71) | 20.78 | 95.06 | 631.70 | (202.95) | 20.78 | 60.77 |
| Total income from Operations (net) | 5558.84 | 4411.32 | 3,891.32 | 25,232.84 | 7435.58 | 8938.02 | 29965.92 | 64,076.01 |
| 2. Expenses: | | | | | | | | |
| a. Cost of Materials consumed | - | - | - | - | 136.44 | 1,590.54 | - | 1,695.06 |
| b. Purchase of stock -in-trade | 5338.87 | 4277.99 | 3,562.15 | 24,137.72 | 6115.45 | 5010.15 | 29240.55 | 57,918.01 |
| c. Changes in inventories of finished goods, work-in-progress and stock in trade | 1.22 | (1.74) | 154.30 | 150.36 | 1.22 | (1.74) | 154.30 | 150.36 |
| d. Employee Benefit Expense | 15.49 | 32.53 | 14.22 | 75.03 | 75.30 | 32.32 | 54.18 | 201.31 |
| e. Depreciation and Amortisation Expense | 1.57 | 2.62 | 1.07 | 5.82 | 43.54 | (8.76) | 41.30 | 147.86 |
| f. Other Expenses | 18.84 | 48.18 | 13.65 | 152.80 | 800.93 | 2227.83 | 96.66 | 2,591.42 |
| Total Expenses | 5,375.98 | 4,359.58 | 3,745.39 | 24,521.73 | 7,172.88 | 8,850.34 | 29,586.99 | 62,704.02 |
| 3. Profit/(Loss) from operations before other income, finance cost and Exceptional Items (1-2) | 182.86 | 51.75 | 145.93 | 711.11 | 262.70 | 87.68 | 378.93 | 1,371.99 |
| 4. Other Income | - | - | - | - | - | - | - | - |
| 5. Profit/(Loss) from Ordinary activities before finance cost and Exceptional Items (3+4) | 182.86 | 51.75 | 145.93 | 711.11 | 262.70 | 87.68 | 378.93 | 1371.99 |
| 6. Finance Costs | 85.99 | (4.03) | 106.82 | 338.41 | 141.03 | 281.63 | 119.63 | 637.24 |
| 7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6) | 96.87 | 55.77 | 39.11 | 372.70 | 121.67 | (193.95) | 259.30 | 734.75 |
| 8. Exceptional Items | - | - | - | - | - | - | - | - |
| 9. Profit/Loss from Ordinary activities before tax (7+8) | 96.87 | 55.77 | 39.11 | 372.70 | 121.67 | (193.95) | 259.30 | 734.75 |
| 10. Tax Expense | 29.93 | 38.77 | 11.73 | 144.28 | 35.41 | 57.45 | 62.94 | 214.17 |
| 11. Net Profit/Loss from Ordinary Activities after tax (9-10) | 66.93 | 17.01 | 27.38 | 228.43 | 86.26 | (251.40) | 196.36 | 520.58 |
| 12. Extraordinary items: | - | - | - | - | - | - | - | - |
| 13. Net Profit (+)/Loss (-) for the period (11-12) | 66.93 | 17.01 | 27.38 | 228.43 | 86.26 | (251.40) | 196.36 | 520.58 |
| 14 Share of Profit/(Loss) of Associates | - | - | - | - | (14.16) | (64.16) | (13.53) | (104.17) |
| 15. Minority Interest | - | - | - | - | - | - | - | - |
| 16 Net Profit (+)/ Loss(-) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15) | 66.93 | 17.01 | 27.38 | 228.43 | 100.42 | (187.24) | 209.89 | 624.75 |
| 17. Paid-up equity share capital (Paid up value Rs. 10/- per share) | 2837.96 | 2837.96 | 2,837.96 | 2837.96 | 2837.96 | 2837.96 | 2837.96 | 2837.96 |
| 18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 15462.58 | - | - | - | 22259.93 |
| 19. (i) Earning Per Share (before extraordinary items) (of --/- each) (not annualised) | | | | | | | | |
| (a) Basic | 0.24 | 0.06 | 0.10 | 0.80 | 0.30 | (0.89) | 0.69 | 1.83 |
| b) Diluted | 0.24 | 0.06 | 0.10 | 0.80 | 0.30 | (0.89) | 0.69 | 1.83 |
| (ii) Earning Per Share (after extraordinary items) (of --/- each) (not annualised) | | | | | | | | |
| (a) Basic | 0.24 | 0.06 | 0.10 | 0.80 | 0.35 | (0.66) | 0.74 | 2.20 |
| b) Diluted | 0.24 | 0.06 | 0.10 | 0.80 | 0.35 | (0.66) | 0.74 | 2.20 |

- 1) The above results were reviewed by the Audit Committee and were found to be in accordance with the accounting principles as set out in the Accounting Standards mandated by the Companies (Accounting Standard) Rules, 2006, the provisions of the Companies Act, 2013, and guidelines issue by the SEBI.
- 2) The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Stand Alone & Consolidated financial statements as set out in the Accounting Standards mandated by the Companies (Accounting Standard) Rules, 2006, the provisions of the Companies Act, 2013, and guidelines issue by the SEBI.
- 3) The said results are available at the company's website www.nehainternational.com and also at BSE web site www.bseindia.com.
- 4) The Company's current Accounting Period is from 01.04.2016 to 31.03.2017.
- 5) Figures of previous period have been re-arranged/restated whenever necessary.

By Order of the Board
For Neha International Limited



G Vinod Reddy

G. Vinod Reddy
Chairman & Managing Director

Place: Hyderabad

Date: 13.08.2016

| Particulars | STAND ALONE | | | | CONSOLIDATED | | | |
|---|-------------------------|-----------------------|--------------------------|-----------------------|-------------------------|-----------------------|--------------------------|-----------------------|
| | Quarter Ended | | Year to Date (12 Months) | | Quarter Ended | | Year to Date (12 Months) | |
| | 30.06.2016 UnAudited | 31.03.2016 Audited | 30.06.2015 UnAudited | 31.03.2016 Audited | 30.06.2016 UnAudited | 31.03.2016 Audited | 30.06.2015 UnAudited | 31.03.2016 Audited |
| Segment Revenue | | | | | | | | |
| 1) Income from Each Segment | | | | | | | | |
| — Growing of cut roses AND Agriculture and processing | 5548.90 | 4432.03 | 3870.54 | 25137.78 | 944.38 | 301.74 | 4,417.12 | 4,296.78 |
| — Trading | 5548.90 | 4432.03 | 3870.54 | 25137.78 | 5859.50 | 8639.23 | 25528.02 | 59718.46 |
| Total Amount | | | | | 6803.88 | 9140.97 | 29945.14 | 64015.24 |
| 2) Segment Result | | | | | | | | |
| Profit before Interest and Tax | | | | | | | | |
| — Growing of cut roses AND Agriculture and processing | 182.86 | 51.75 | 145.93 | 711.11 | (6.16) | 7.68 | 83.79 | (235.70) |
| — Trading | 85.99 | (4.03) | 106.82 | 338.41 | 268.86 | 80.00 | 295.14 | 1607.69 |
| Less: Interest | 96.87 | 55.77 | 39.11 | 372.70 | 141.03 | 281.63 | 119.63 | 637.24 |
| Less: Provision for Taxation | 29.93 | 38.77 | 11.73 | 144.28 | 121.67 | (193.95) | 259.30 | 734.75 |
| Total Profit/ (Loss) after tax | 66.93 | 17.01 | 27.38 | 228.43 | 86.26 | (251.40) | 196.36 | 520.58 |
| 3) Capital Employed | | | | | | | | |
| — Growing of cut roses AND Agriculture and processing | 1951.02 | 1884.08 | 1867.07 | 1884.08 | 17,479.64 | 17,479.64 | 17,487.04 | 17,479.64 |
| — Trading | | | | | 3474.02 | 3387.76 | 1711.02 | 3387.76 |

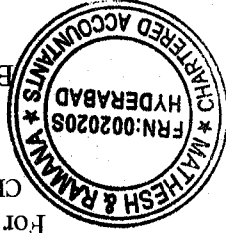
For Neha International Limited



G Vinod

G. Vinod Reddy
Chairman & Managing Director

For MATHESH & RAMANA
CHARTERED ACCOUNTANTS
B. V. RAMANA REDDY
M. No. 026967 Partner



Place: Hyderabad
Date: 13/08/2016

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Conclusion

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Scope of Review

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30/06/2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of NEHA INTERNATIONAL LIMITED, which has been approved by the Board of Directors/ Committee of Board of Directors. The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initiated by us for identification process. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Review Report to the Board of Directors of NEHA INTERNATIONAL LIMITED

Limited Review Report on Standalone Financial Results Pursuant to
Clause 33 of Listing Agreement



Limited Review Report on Consolidated Financial Results Pursuant to Clause 33 of Listing Agreement

Review Report to the Board of Directors of NEHA INTERNATIONAL LIMITED

We have reviewed Part I - Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of NEHA INTERNATIONAL LIMITED, and its subsidiaries (together "the Group") which has been approved by the Board of Directors/ Committee of Board of Directors. The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initiated by us for identification process.

Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the following entities (list of entities included in consolidation):

1. M/s. Globagro Holdings
2. M/s. Holetta Roses Plc.
3. M/s. Alliance Flower Plc.
4. M/s. Oromia Wonders Plc.
5. M/s. Neha Agri Corp Pte. Ltd.
6. M/s. NINT Agri Plc.
7. M/s. Neha Agri Tanzania Ltd.
8. M/s. Neha Agri Ventures (U) Ltd.
9. M/s. Neha Agri Zambia Ltd.
10. M/s. Neha Agri Senegal, SURAL
11. M/s. Neha Agriservices Pte. Ltd.
12. M/s. Neha Agriservices FZE
13. M/s. Dream Flowers Plc.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Place: Hyderabad
Date: 13/08/2016

For MATHESH & RAMANA
CHARTERED ACCOUNTANTS
B. V. RAMANA REDDY
M. No. 026967 Partner



We did not review the interim financial information of 13 subsidiaries included in the consolidated financial results, whose interim financial information reflect total revenue (net) of Rs. 1876.74 Lakhs for the quarter ended 30/06/2016, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the quarterly and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

We did not review the interim financial information of 13 subsidiaries included in the said Part I of the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us and our conclusion on the said Part I of the Statement, to the extent the same has been derived from such interim financial information, is based solely on the reports of the such other auditors.

Other Matters

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Conclusion

